
From: Jamie Simpson
Sent: Wednesday, October 24, 2018 2:20 PM
To: Bristol Clerk; Bristol Town Administrator
Cc: Alan Huizenga
Subject: FW: West Street project - Reduction of Town-appropriated funds

Hi Jen & Valerie,

Below is the response that we received from Misty regarding the potential to “hold” open a portion of the water loan for the Orchard Terrace waterline project. Also, she responded to the question about the reduction of the Town’s contribution to the project. Sounds pretty straight forward, but please let us know as soon as possible what amount (or \$0.00) the Town intends to contribute so we can finalize the Monthly Project Budget Reports. Once completed, we would highly recommend getting in touch with Misty to determine the requirements for transition from interim financing to USDA loan.

If you have any questions, please give us a call. Thank you.

Jamie

From: Sinsigalli, Misty - RD, SAINT JOHNSBURY, VT <Misty.Sinsigalli@vt.usda.gov>
Sent: Wednesday, October 24, 2018 2:03 PM
To: Jamie Simpson <jsimpson@gmeinc.biz>
Cc: Alan Huizenga <ahuizenga@gmeinc.biz>
Subject: RE: West Street project - Reduction of Town-appropriated funds

Hi Jamie,

Unfortunately the Town cannot close part of their loan and leave remaining funds for the project in the summer. BUT they can do what you asked below – we are fine with that as long as they submit the request in writing and explain why they would like to reduce their contribution towards the project. Given they have the remaining loan funds available it shouldn’t be an issue at all.

Thank you,

Misty

Misty Sinsigalli
VT Community Program Specialist
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From: Jamie Simpson <jsimpson@gmeinc.biz>
Sent: Tuesday, October 23, 2018 4:45 PM
To: Sinsigalli, Misty - RD, SAINT JOHNSBURY, VT <Misty.Sinsigalli@vt.usda.gov>
Cc: Alan Huizenga <ahuizenga@gmeinc.biz>
Subject: West Street project - Reduction of Town-appropriated funds

Hi Misty-

I was asked by the Town Administrator if there was any possibility of reducing the current allocation of \$100k funded by the Town of Bristol since there are loan funds available? At this point, the Town is looking at potentially applying some of the \$100k (currently allocated to the water/storm project) toward other needed capital improvements (roads, etc.) with the understanding that the reduction means a higher loan principal. Is there a minimum that USDA will require the Town to contribute?

Thank you,



Jamie L. Simpson, P.E.
Project Engineer

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