

Town Administrator

From: Bristol Clerk
Sent: Thursday, August 2, 2018 9:59 AM
To: Town Administrator
Cc: Town of Bristol; Listers (bristollister@gmavt.net); 'Peter Ryan'; Bruce Nason; Recreation Director
Subject: 2018/2019 Tax Rate
Attachments: Tax Rate 18-19.pdf

Good Morning,

Attached is the 2018/2019 tax rate I have calculated and had Peter Ryan revise/edit as necessary. Please be sure to review as well, to make sure we didn't miss anything and sum to be raised by taxes is correct. The Fire Department Equipment Fund line is blank, as I understood they wouldn't have a separate rate anymore, it would simply be included with the rest of the Capital Appropriations (Special Articles) going forward.

I have confirmed with Howard Mansfield (CFO of ANESU/Mount Abraham Union High School District) part of the significant reduction in the education tax rates is due to the consolidation. Part of the consolidation agreement with the state was a discount on the rate, the first year discount is \$0.08. The Homestead Education Tax Rate has decreased \$0.2296, Non Residential Education Tax Rate decreased \$0.1154.

The Municipal Tax Rate (without the Police District) has reduced \$0.0627, the Police District Rate has decreased \$0.0453. The Homestead Tax Rate \$2.2259, has decreased 11.61%, the Non-Residential Tax Rate \$2.2639 has decreased 7.29%. The Homestead Police District Tax Rate \$2.5441, has decreased 11.72%, the Non-Residential Police District Tax Rate \$2.5821 has decreased 7.96%.

If/Once approved by the Selectboard on Monday August 6th, these rates will be applied to the new assessed values. Tax bills still won't be distributed until the middle of September.

Let me know if you have questions.

Thank You,

Jen Myers
Town Clerk, Treasurer & Delinquent Tax Collector
Town of Bristol
PO Box 249
Bristol, VT 05443
802-453-2410

TAX RATES FOR 2018/2019

<u>Taxes to be raised for:</u>	Amount		Tax rate
General Fund	\$753,882.00	0.2292	\$ 0.2292
Highway Fund	\$677,691.00	0.2061	\$ 0.2061
Recreation Department	\$171,645.00	0.0522	\$ 0.0522
Special Articles	\$682,728.00	0.2076	\$ 0.2076
Local Agreement	\$12,454.52	0.0038	\$ 0.0038
Fire Dept Equipment Fund	-	-	-
State Homestead tax rate	\$ 3,113,047.56	1.5270	\$ 1.5270
Total Homestead tax rate	\$2,285,946.00		\$ 2.2259

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General Fund	\$753,882.00	0.2292	\$ 0.2292
Highway Fund	\$677,691.00	0.2061	\$ 0.2061
Recreation Department	\$171,645.00	0.0522	\$ 0.0522
Special Articles	\$682,728.00	0.2076	\$ 0.2076
Local Agreement	\$12,454.52	0.0038	\$ 0.0038
Fire Dept Equipment Fund	-	-	-
State Non-Residential tax rate	\$ 1,971,893.11	1.5650	\$ 1.5650
Total Non-Residential tax rate			\$ 2.2639

18/19 Municipal Grand List	\$ 3,288,720.00
18/19 Homestead Grand List	\$ 2,038,669.00
18/19 Non-Residential Grand List	\$ 1,259,995.60
18/19 Police Dist. Grand List	\$ 1,329,292.00

Taxes to be raised for:

Total Police District tax rate	\$422,974.00	0.3182	\$0.3182
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Total taxes for Police District:

Homestead tax rate	\$ 2.5441
Non-Residential tax rate	\$ 2.5821

MUNICIPAL TAX RATE w/out Police Di
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\$0.6989
100.00%